

Irvine Energy plc ('Irvine' or 'the Company')
Notice of Cancellation of Admission of Ordinary Shares from AIM

Irvine Energy plc, the AIM listed oil and gas exploration and production company, announces the cancellation of admission of the Company's Ordinary Shares on AIM, following a period of six months of suspension from trading and in accordance with AIM Rule 41. The cancellation of the Company's Ordinary Shares from AIM is effective from 7:00 am on 31 July 2009.

The Board is in advanced negotiations for the acquisition and financing of additional assets in the United States. The Company has signed a non-binding letter of intent to purchase significant oil and gas production and development assets. It has received indicative terms on financing the proposed acquisition from two major financial institutions and is in discussions with one other. The Board, led by the newly appointed Executive Chairman Robert Bensch, remains committed to advancing the Company. It is the Company's intention, at this stage, to apply for a re-listing if the transaction is completed.

In the meantime, the Company intends to keep shareholders advised of new developments in the Company's business by disclosing material information to shareholders through its website.

Irvine Executive Chairman Robert Bensch said, "We continue to make progress in securing additional assets and the associated funding required to take the Company forward and secure its future. I appreciate that shareholders will be disappointed by our delisting but our intention remains to relist the Company and to create value for our shareholders."

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